

Message Text

UNCLASSIFIED

PAGE 01 BUENOS 02034 241834Z

65-61

ACTION EB-07

INFO OCT-01 ARA-10 IO-10 ISO-00 SP-02 AID-05 NSC-05

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04

SIL-01 L-02 INT-05 AGR-10 /103 W

----- 076806

R 241553Z MAR 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 0450

INFO USMISSION GENEVA

UNCLAS BUENOS AIRES 2034

DEPARTMENT PASS COMMERCE & TREASURY

GENEVA ATTN: US TRADE DELEGATION

E.O. 11652: N/A

TAGS: EFIN, BPRO, AR

SUBJECT: NEW IMPORT REGULATIONS

REF: BA-1490; BA-1959

1. GENERAL - MARCH 3 DEVALUATION HAS BEEN ACCOMPANIED BY SOME IMPORTANT CHANGES IN GOA IMPORT REGULATIONS9 FOLLOWING ARE SIGNIFICANT FEATURES OF CURRENT IMPORT REGIME WHICH MAY BE OF INTEREST TO US EXPORTERS.

2. IMPORT LISTS - ALL IMPORTS NOW DIVIDED INTO THREE LISTS A, B, C. LIST A IS PRIMARILY RAW MATERIALS AND CORRESPONDS TO LIST 1 UNDER CENTRAL BANK CIRCULAR RC446 (OCT. 20, 1972), AS MODIFIED. ITEMS ON THIS LIST RECEIVE COMMERCIAL RATE OF 10 PESOS PER DOLLAR. LIST B IS SHORT AND INCLUDES PRIMARILY PETROLEUM EXTRACTION AND PERFORATION EQUIPMENT, OTHER MINING EQUIPMENT, AND ELECTRICAL GENERATION AND DISTRIBUTION EQUIPMENT. ITEMS ON LIST RECEIVE MIXED RATE OF 13.06 PESOS PER

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BUENOS 02034 241834Z

DOLLAR I.E. 40 PERCENT AT COMMERCIAL RATE AND 60 PERCENT AT

FINANCIAL RATE.

LIST C REMAINING ITEMS PREVIOUSLY INCLUDED IN
LIST 2 UNDER CENTRAL BANK CIRCULAR RC446 (OCT. 20, 1972).
ITEMS ON THIS LIST RECEIVE FINANCIAL RATE OF 15.10 PESOS
PER DOLLAR.

3. LICENSES - IMPORT LICENSING SYSTEM TIGHTENED UP IN
SENSE SWORN DECLARATIONS BY IMPORTER NO LONGER WILL
RECEIVE AUTOMATIC APPROVAL BY GOA. EACH DECLARATION TO
BE CAREFULLY REVIEWED BY MINISTRY OF ECONOMY. IMPORT
APPROVALS WILL COVER MAXIMUM FOUR MONTH REQUIREMENTS
(PREVIOUSLY EIGHT MONTHS).

4. LAFTA - IMPORTS ON APPROVED LISTS FROM LAFTA COUNTRIES
WILL NO LONGER BE APPROVED AUTOMATICALLY FOR UNLIMITED QUAN-
TITIES AS PERMITTED UNDER RESOLUTION 691/73. IT APPEARS
THEY WILL NOW BE GENERALLY SUBJECT TO SAME REGULATIONS AS
OTHER IMPORTS, ALTHOUGH CONTINUING TO ENJOY PREFERENTIAL
DUTIES.

5. CRITICAL IMPORTS - MECHANISM FOR AUTOMATIC APPROVAL OF
UNLIMITED QUANTITY OF CRITICAL IMPORTS ESTABLISHED BY
RESOLUTION 775 OF DEC. 17, 1973 IS ALSO TERMINATED.

6. FINANCING - ALL IMPORTS WILL ONCE MORE REQUIRE MINIMAL
180 DAY FINANCING , EXCEPT IN CASE OF ITEMS WHERE UNDER \$2,000.
IN PAST, CENTRAL BANK HAD BEEN GRANTING MORE GENEROUS
EXCEPTION TO THIS REQUIREMENT.

7. PRIOR IMPORT DEPOSITS - PRIOR IMPORT DEPOSIT REQUIRE-
MENTS ARE RAISED FROM 40 PERCENT TO 100 PERCENT FOR ALL
IMPORTS WITH FOREIGN EXCHANGE FORWARD COVER.
(CENTRAL BANK TELEPHONE COMMUNICATION 3148 DATED
JANUARY 31, 1975). AS BEFORE, A 40 PERCENT PRIOR
DEPOSIT IS REQUIRED FOR ALL IMPORTS EXCEPT THOSE LISTED
ON CENTRAL BANK CIRCULAR RC435, THOSE IMPORTED FROM LAFTA
COUNTRIES, AND THOSE IMPORTS MADE BY THE GOA, AND FOR ITS
ENTERPRISES AND BRANCHES. IN PRACTISE, HOWEVER, ONLY
ABOUT 20 PERCENT OF TOTAL ARGENTINE IMPORTS REQUIRE PRIOR
DEPOSIT. NOTE: DUE TO CONFUSION IN INITIAL CENTRAL BANK
UNCLASSIFIED

UNCLASSIFIED

PAGE 03 BUENOS 02034 241834Z

INSTRUCTION, IT APPEARED THAT INCREASED DEPOSIT REQUIRE-
MENT APPLIED TO VIRTUALLY ALL IMPORTS.

8. COMMENT: IMPORTS HAVE NOW BEEN EFFECTIVELY FROZEN
SINCE LATE FEBRUARY, BUT GOA EXPECTED TO BEGIN TO APPROVE
NEW, AND REVALIDATED, IMPORT DECLARATIONS VERY SOON.
OVERALL IMPACT OF NEW MEASURES IS TO TIGHTEN UP ON GOA
IMPORT CONTROL SYSTEM.

HILL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE LAW, IMPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BUENOS02034
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750103-0071
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750323/aaaaaulp.tel
Line Count: 116
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 BA-1490, 75 BA-1959
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 18 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 JUN 2003 by SilvaL0>; APPROVED <26 FEB 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NEW IMPORT REGULATIONS
TAGS: EFIN, BPRO, ETRD, AR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006